

**IN THE UNITED STATES DISTRICT COURT
WESTERN DISTRICT OF TENNESSEE AT MEMPHIS**

REGIONS BANK,)	
as Indenture Trustee,)	
)	
Plaintiff,)	
)	
v.)	Case No. 06-cv-2239-JPM
)	
CME-CORNERS, INC., and)	
THE HEALTH, EDUCATIONAL AND)	
HOUSING FACILITY BOARD OF THE)	
COUNTY OF SHELBY, TENNESSEE,)	
)	
Defendants.)	

NOTICE OF FULL AND FINAL ADMINISTRATION OF RECEIVERSHIP ESTATE

TO ALL PARTIES IN INTEREST, PLEASE TAKE NOTICE OF THE FOLLOWING:

1. By this Court’s order, Cumberland & Ohio Co. of Texas and its President, James A. (“Buddy”) Skinner, were appointed receiver (the “Receiver”) on May 4, 2006. From such date to the present, Receiver has administered the receivership estate.

2. By that certain *Receiver’s Final Accounting of Receivership Estate and Motion and Memorandum of Law Seeking Discharge of the Receiver’s Duties* (collectively, the “Motion”), the Receiver filed a preliminary Final Accounting and sought discharge of its duties (and return of its bond) under the various orders entered in this case.

3. At the hearing on the Motion on February 16, 2007 (the “Hearing”), the Court approved the relief sought but indicated that an order granting the Motion (the “Discharge Order”) would not be entered until full and final administration of the receivership estate was completed.

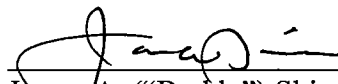
4. As of the Hearing, the sole outstanding item to wind-up the estate was the Receiver’s preparation and filing of certain tax forms. As of February 27, 2007, the Receiver has

made full and final distribution of funds on hand and has submitted the aforesaid tax forms to the appropriate authorities.

5. There are no further assets remaining in the receivership estate and the responsibilities of the Receiver have been carried out. Accordingly, the receivership estate has been fully and finally administered. As a result, (i) a revised Final Accounting is annexed hereto as Exhibit A; (ii) as indicated at the Hearing, the Court may enter the Discharge Order; and (iii) as indicated at the Hearing, the Court may enter an order dismissing the case.

Respectfully Submitted,

Cumberland & Ohio Co. of Texas, as Receiver



James A. ("Buddy") Skinner, President
732 Harpeth Trace Drive
Nashville, TN 37221
TEL: (615) 662-1834
FAX: (615) 244-6804
bskinner@wallerlaw.com

CERTIFICATE OF SERVICE

I hereby certify that I have caused a true and correct copy of the foregoing Motion to be served via U.S. Mail, postage prepaid (or by email where indicated), upon the following named parties to this action on this the 27th day of February, 2007.

CME-Corners, Inc. (Attention: Legal Department)
4466 Elvis Presley Boulevard, Suite 300
Memphis, TN 38116

Dr. Annie J. Carter
2513 Oak Forrest Drive
Antioch, TN 37013

Farris Mathews Branam Bobango Hellen & Dunlap PLC (Attn: James E. Bailey III)
1 Commerce Square, Suite 2000
Memphis, TN 38103

The Health, Educational and Housing Facility Board
of the County of Shelby, Tennessee
c/o Donnie Wilson, County Attorney
160 North Main Street, Suite 801
Memphis, TN 38103

The Winchester Law Firm (Attn: Stephen L. Anderson)
6060 Poplar Avenue, Suite 295
P.O. Box 17236
Memphis, Tennessee 38187

Waller Lansden Dortch & Davis, LLP (Attn: John C. Tishler)
511 Union Street, Suite 2100
P. O. Box 198966
Nashville, Tennessee 37219-8966

Regions Bank
Corporate Trust Department (Attn: Susan K. Baker)
315 Deaderick Street, 2nd Floor
Nashville, TN 37237

Fieldstone Lester Shear & Denberg, LLP (Attn: Luis Flores)
luisflores@flsdlaw.com

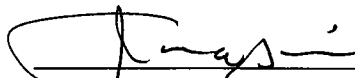

James A. ("Buddy") Skinner

EXHIBIT A

**RECEIVER'S REVISED FINAL
ACCOUNTING & REPORT**

**EXHIBIT A-1 MONTHLY INCOME & EXPENSES
MAY 4, 2006 – FEBRUARY 27, 2007**

**EXHIBIT A-2 CASH RECEIPTS & DISBURSEMENTS
MAY 4, 2006 – FEBRUARY 27, 2007**

PENDING MATTERS – NONE

TAX RETURNS FILED FEBRUARY 22, 2007

**INSURANCE PROCEEDS RECEIVED OF \$486,910.82 AND
DISTRIBUTED \$427,349.86 TO ALTURRA CAPITAL, LLC**

**FINAL PAYMENTS TO RECEIVER, COUNSEL AND
ACCOUNTANTS MADE.**

**FINAL DISBURSEMENT TO REGIONS BANK AS
INDENTURE TRUSTEE OF \$72,920.79 WITH THE EXCEPTION
OF \$100.00 IN THE OPERATING ACCOUNT TO COVER WIRE
AND BANK CHARGES FOR FEBRUARY, 2007.**

EXHIBIT A-1

Corners, Inc.
 Year to date actual - Operating account through February 27, 2007
 Cash Basis

	May-06	June-06	July-06	August-06	September-06	October-06	November-06	December-06	1-Jan-07 to 31-Jan-07	1-Feb-07 to 27-Feb-07	Through 2/27/2007 Year to date Total
Beginning Cash Balance	-	163,640.50	77,431.86	54,877.40	48,930.69	19,537.22	34,434.36	17,196.14	15,257.95	40,074.81	-
Cash receipts:											
Rental income	16,000.50	11,147.00	11,502.00	10,664.00	9,454.00	10,630.00	6,815.00	-	-	-	76,212.50
Other income	172,671.99	39.08	5,072.40	24,351.43	285.66	1,014.84	1,280.74	5,157.30	2,308.00	-	212,181.44
Refund from Memphis Light, Gas, Water	-	-	-	-	-	-	-	-	8,409.40	-	8,409.40
Refund from Budget Premium Company	-	-	-	-	-	-	-	-	20,874.70	(700.00)	20,174.70
Insurance settlement for fire	-	-	-	-	-	-	-	-	486,910.82	(427,349.86)	486,910.82
Remittance of portion of insurance settlement	-	-	-	-	-	40,000.00	10,000.00	-	-	-	(427,349.86)
Priority loan	-	-	-	-	-	-	-	-	-	-	50,000.00
Total cash receipts	188,672.49	11,186.08	16,574.40	35,015.43	9,739.66	51,644.84	18,095.74	5,157.30	31,592.10	58,860.96	426,539.00
Cash disbursements:											
Petty Cash	500.00	517.44	394.87	-	921.13	557.26	345.76	-	-	-	3,236.46
Utilities	18,763.13	6,319.09	5,709.11	4,378.61	4,118.39	4,200.37	4,175.00	-	-	-	47,663.70
Utilities - Security deposit	-	5,335.00	-	-	-	-	-	-	-	-	5,335.00
ADT Security	80.00	80.00	80.00	80.00	80.00	80.00	116.93	-	-	-	596.93
MCI/Phone	130.49	217.41	312.45	148.55	82.51	110.20	356.61	-	-	-	1,358.22
Security services-Memphis City Wide	-	3,778.00	1,889.00	1,889.00	1,889.00	1,889.00	1,889.00	-	-	-	11,334.00
Lawn service	1,600.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	-	-	-	-	9,100.00
Payroll and payroll taxes	2,986.85	7,703.81	5,824.88	5,115.15	5,029.00	5,109.74	9,218.08	37.34	-	-	41,024.85
Equipment lease (computer, fax, etc.)	91.78	-	-	-	-	-	-	-	-	-	91.78
General maintenance	779.74	850.00	800.00	419.00	1,970.00	490.00	202.00	-	-	-	5,510.74
Major repairs or replacements	-	8,323.50	1,080.69	3,000.00	-	-	4,967.46	-	-	-	17,371.65
Refund of security deposits to tenants	-	-	(550.00)	-	-	-	-	-	-	-	-
Late fees and bank charges	-	172.96	72.02	21.25	52.08	49.43	41.24	-	-	-	532.93
Background checks/credit reports	100.00	-	-	-	-	-	-	12.39	81.56	30.00	100.00
Property and General liability insurance	-	35,922.51	8,760.75	8,760.75	8,760.75	8,760.75	8,760.75	-	-	-	79,726.26
Accounting and legal	-	5,250.00	3,519.09	4,649.83	6,748.09	2,866.40	5,261.13	7,045.76	1,314.33	9,591.78	46,346.41
Appraisal	-	5,500.00	-	-	-	-	-	-	-	-	5,500.00
Receiver expenses	-	15,375.00	11,625.00	11,000.00	7,982.18	11,034.55	-	-	5,379.35	16,293.20	78,689.28
Total cash disbursements	25,031.99	97,394.72	39,128.86	40,962.14	39,133.13	36,747.70	35,333.96	7,095.49	6,775.24	25,914.98	353,518.21
Net cash receipts (disbursements)	163,640.50	(86,208.64)	(22,554.46)	(5,946.71)	(29,393.47)	14,897.14	(17,236.22)	(1,938.19)	24,816.86	32,945.98	73,020.79
Remittance of account balance, less \$100 to Regions Bank	-	-	-	-	-	-	-	-	-	(72,920.79)	-
Ending Cash Balance	163,640.50	77,431.86	54,877.40	48,930.69	19,537.22	34,434.36	17,196.14	15,257.95	40,074.81	100.00	100.00

Note: The receipts and disbursements above do not include those from the November 29, 2006 closing statement.

EXHIBIT A-2

CME - Corners, Inc.- Operating account
Cash receipts and disbursements

<u>Date</u>	<u>Ck #</u>		<u>Debits</u>	<u>Credits</u>	<u>Adjusted Balance</u>
					\$0.00
05/10/06		Rent	7,151.00		7,151.00
05/12/06		Insurance settlement	172,671.99		179,822.99
05/15/06		Rent	2,603.00		182,425.99
05/16/06		Rent	2,748.50		185,174.49
	1001	void		-	185,174.49
05/17/06	cashier ck	Memphis Light Gas and Water - water/sewer		(16,052.16)	169,122.33
05/12/06		Returned ck - Abubakar 3515-apt 13		(320.00)	168,802.33
05/18/06	1002	Taliafaro Inc. payroll for 5-19-06		(2,986.85)	165,815.48
	1003	void			165,815.48
05/18/06	cashier ck	Memphis Light Gas and Water-electricity		(2,710.97)	163,104.51
05/22/06		Rent	1,314.00		164,418.51
05/23/06	1004	Rev A D Sledge - pump rental to pump pool		(91.78)	164,326.73
	1005	void			164,326.73
05/24/06	1006	Verizon		(130.49)	164,196.24
05/24/06	1007	ADT Security Services		(80.00)	164,116.24
05/24/06	1008	Prudencio Ramirez - lawn		(1,600.00)	162,516.24
	1009	void			162,516.24
05/24/06	cashier ck	CC Dickson - Air cond. Repair #3532-1		(779.74)	161,736.50
05/25/06	1010	Straight Arrow Screening		(100.00)	161,636.50
05/25/06	1011	A.D. Sledge - petty cash		(500.00)	161,136.50
05/31/06		Rent	2,504.00		163,640.50
Total for May 2006					
	1012	void for Paychex			163,640.50
06/01/06	1013	void			163,640.50
06/01/06	deposit	Rent	749.00		164,389.50
06/02/06	auto w/d	Payroll, net		(1,903.37)	162,486.13
06/01/06	credit	Returned check charge for May		(6.00)	162,480.13
06/01/06	deposit	Interest income for checking acct for May	16.22		162,496.35
06/05/06	deposit	Rent	4,315.00		166,811.35
06/06/06	deposit	Rent	830.00		167,641.35
06/06/06	1014	Memphis Light Gas and Water-electricity		(11,798.34)	155,843.01
06/07/06	deposit	Rent	1,100.00		156,943.01
06/07/06	1015	Michael Taylor - security depo refund		(100.00)	156,843.01
06/07/06	1016	Vernon Henderson - security depo refund		(150.00)	156,693.01
06/07/06	1017	Cannice Baity - security depo refund		(150.00)	156,543.01
06/07/06	1018	Sherrod Horn - security depo refund		(150.00)	156,393.01
06/07/06	deposit	Reimbursement from Security Deposit account	550.00		156,943.01
06/08/06	1019	Budget Premium Co		(35,922.51)	121,020.50
06/08/06	1020	Puryear Hamilton Hausman and Wood		(2,825.00)	118,195.50
06/08/06	1021	Anthony D. Sledge - reimb petty cash		(602.61)	117,592.89
06/12/06	1022	Province Valuation Group		(5,500.00)	112,092.89
06/12/06	1023	Crocker and Niarhos		(2,175.00)	109,917.89
06/12/06	1024	Danny Cannon DBA C & C Construction - roof tarp		(2,375.00)	107,542.89
06/12/06	1025	Danny Cannon DBA C & C Construction #1 of 2-fire boarding		(2,974.25)	104,568.64
06/12/06	deposit	Rent	815.00		105,383.64
	1026	void			105,383.64
06/13/06	1027	Memphis City Wide Security		(1,889.00)	103,494.64
06/16/06	deposit	Rent	1,054.00		104,548.64
06/16/06	auto w/d	Payroll, net		(1,896.12)	102,652.52
06/16/06	auto w/d	Payroll taxes		(760.18)	101,892.34
06/19/06	1028	ADT Security		(35.00)	101,857.34
06/19/06	1029	ADT Security		(45.00)	101,812.34
06/19/06	1030	Danny Cannon DBA C & C Construction #2 of 2-fire boarding		(2,974.25)	98,838.09
06/19/06	1031	Memphis City Wide Subpoenas		(250.00)	98,588.09
06/20/06	deposit	Rent	200.00		98,788.09
06/20/06	auto w/d	Payroll taxes for 6-2-06 payroll		(600.52)	98,187.57
06/23/06	1032	Danny Cannon DBA C & C Construction (Balcony 3522#2)		(850.00)	97,337.57
06/23/06	1033	Lauro Santiago - lawn		(1,500.00)	95,837.57
06/23/06	deposit	Rent	527.00		96,364.57
06/26/06	1034	Verizon		(132.24)	96,232.33
06/26/06	1035	Cumberland and Ohio Co of Texas		(15,375.00)	80,857.33
06/26/06	deposit	Rent	1,107.00		81,964.33
06/27/06	deposit	Rent	450.00		82,414.33
06/28/06	deposit	Reimbursement from Security Deposit account	4,910.00		87,324.33
06/28/06	1036	Memphis City Wide Security		(1,889.00)	85,435.33
06/30/06	auto w/d	Payroll, net		(1,874.36)	83,560.97
06/30/06	auto w/d	Payroll taxes		(669.26)	82,891.71

CME - Corners, Inc. - Operating account
Cash receipts and disbursements

<u>Date</u>	<u>Ck #</u>		<u>Debits</u>	<u>Credits</u>	<u>Adjusted Balance</u>
06/07/06		1 Security depo		(550.00)	82,341.71
06/28/06		3 Security depo		(4,910.00)	77,431.71
06/30/06	deposit	interest income for checking acct for June	22 86		77,454.57
06/30/06	auto w/d	Maintenance fee		(10.00)	77,444.57
06/30/06	auto w/d	Bank charges		(12 71)	77,431.86

Total June 2006

Total from inception through June 30, 2006

06/30/06		Balance forward			77,431.86
07/03/06	deposit	Rent	645.00		78,076.86
07/05/06	1037	Budget Premium Co - liab and prop insur		(8,760.75)	69,316.11
07/06/06	deposit	Rent	3,704.00		73,020.11
07/07/06	deposit	Rent	1,005.00		74,025.11
07/10/06	deposit	Rent	789.00		74,814.11
07/10/06	1038	Memphis Light Gas and Water-electricity		(5,709.11)	69,105.00
07/10/06	1039	Crocker and Niarhos - legal		(419.00)	68,686.00
07/10/06	1040	Puryear Hamilton Hausman and Wood - acctg		(3,100.09)	65,585.91
07/10/06	deposit	Transfer from Security Deposit account	5,460.00		71,045.91
07/10/06	auto w/d	Invoice for Paychex charges		(49.85)	70,996.06
07/13/06	deposit	Remittance from Automatic Laundry Co., Ltd	148.88		71,144.94
07/13/06	1041	Anthony D Sledge - petty cash and phone		(558.77)	70,586.17
07/13/06	auto w/d	Payroll, net		(2,266.16)	68,320.01
07/14/06	auto w/d	Payroll taxes		(775.42)	67,544.59
07/17/06	1042	Petty Cash for unit repairs 3499 #3 and 3496 #1		(800.00)	66,744.59
07/17/06	deposit	Rent	625.00		67,369.59
07/18/06	1043	ADT Security		(35.00)	67,334.59
07/18/06	1044	ADT Security		(45.00)	67,289.59
07/18/06	1045	Verizon/MCI - phone		(148.55)	67,141.04
07/19/06	deposit	Rent	748.00		67,889.04
07/21/06	deposit	Rent	947.00		68,836.04
07/21/06	1046	Petty Cash for replacement of stolen office equip		(1,080.69)	67,755.35
07/21/06	1047	Cumberland and Ohio Company of Texas		(11,625.00)	56,130.35
07/24/06	deposit	Rent	1,054.00		57,184.35
07/25/06	deposit	Rent	1,490.00		58,674.35
	1048	void			58,674.35
07/27/06	deposit	Rent	495.00		59,169.35
07/27/06	1049	Callahan Landscape		(1,500.00)	57,669.35
07/27/06	auto w/d	Payroll, net		(2,041.15)	55,628.20
07/28/06	auto w/d	Payroll taxes		(742.15)	54,886.05
07/31/06	deposit	interest income for checking acct for July	13.52		54,899.57
07/31/06	auto w/d	Maintenance fee		(10.00)	54,889.57
07/31/06	auto w/d	Bank charges		(12.17)	54,877.40

Total July 2006

Total from inception through July 31, 2006

07/31/06		Balance forward			54,877.40
08/01/06	1050	Budget Premium Co - liab and prop insur		(8,760.75)	46,116.65
08/01/06	1051	Memphis City Wide Security		(1,889.00)	44,227.65
08/01/06	1052	ADT Security		(35.00)	44,192.65
08/01/06	1053	ADT Security		(45.00)	44,147.65
08/01/06	1054	Verizon/MCI - phone		(148.55)	43,999.10
08/01/06	deposit	Rent	1,390.00		45,389.10
08/02/06	1055	Memphis Light Gas and Water-utilities		(4,378.61)	41,010.49
08/02/06	1056	Puryear Hamilton Hausman and Wood - acctg		(2,442.12)	38,568.37
08/07/06	deposit	Rent	2,801.00		41,369.37
08/07/06	1057	Crocker and Niarhos - legal services		(2,207.71)	39,161.66
08/10/06	1058	Bowes Sewer and Drain - clear out sewer drain		(225.00)	38,936.66
08/10/06	deposit	Refund from Memphis light, gas, water	23,586.11		62,522.77
08/10/06	auto w/d	Payroll, net		(1,874.36)	60,648.41
08/10/06	auto w/d	Paychex EIB		(108.43)	60,539.98
08/11/06	auto w/d	Payroll taxes		(643.68)	59,896.30
08/11/06	deposit	Rent & Laundry	930.13		60,826.43
08/11/06	deposit	Rent	1,290.00		62,116.43

CME - Corners, Inc - Operating account
Cash receipts and disbursements

<u>Date</u>	<u>Ck #</u>		<u>Debits</u>	<u>Credits</u>	<u>Adjusted Balance</u>
08/17/06	deposit	Transfer forfeited security deposits to operations	450.00		62,566.43
08/17/06	1059	Cumberland and Ohio Company of Texas		(11,000.00)	51,566.43
08/21/06	deposit	Rent	350.00		51,916.43
08/22/06	deposit	Rent	1,100.00		53,016.43
08/24/06	deposit	Transfer forfeited security deposits to operations	150.00		53,166.43
08/24/06	1060	C & C Construction pmt #1 to replace stolen A/C unit		(3,000.00)	50,166.43
08/24/06	deposit	Rent	999.00		51,165.43
08/24/06	auto w/d	Payroll, net		(1,874.36)	49,291.07
08/25/06	auto w/d	Payroll taxes		(614.32)	48,676.75
08/28/06	1061	CLM Landscape		(1,500.00)	47,176.75
08/28/06	1062	Bowes Sewer and Drain - clear out sewer drain		(194.00)	46,982.75
08/29/06	deposit	Rent	512.00		47,494.75
08/31/06	deposit	Rent	945.00		48,439.75
08/31/06	deposit	Rent	502.00		48,941.75
08/31/06	deposit	interest income for checking acct for Aug	10.19		48,951.94
08/31/06	auto w/d	Maintenance fee		(10.00)	48,941.94
08/31/06	auto w/d	Bank charges		(11.25)	48,930.69

Total August 2006**Total from inception through August 31, 2006**

		Balance forward			48,930.69
09/01/06	1063	Memphis City Wide Security		(1,889.00)	47,041.69
09/01/06	1064	Budget Premium Co - liab and prop insur		(8,760.75)	38,280.94
09/01/06	1065	Memphis Light Gas and Water-utilities		(4,118.39)	34,162.55
09/01/06	1066	Petty Cash		(587.65)	33,574.90
09/01/06	deposit	Rent	550.00		34,124.90
09/01/06	1067	ADT Security Services Inc.		(35.00)	34,089.90
09/01/06	1068	ADT Security Services Inc.		(45.00)	34,044.90
09/05/06	deposit	Rent	2,720.00		36,764.90
09/06/06	1069	Puryear Hamilton Hausman and Wood - acctg		(2,442.50)	34,322.40
09/06/06	1070	Crocker and Niarhos - legal services		(4,305.59)	30,016.81
09/06/06	deposit	Rent	1,945.00		31,961.81
09/07/06	deposit	Transfer forfeited security deposits to operations	150.00		32,111.81
09/07/06	auto w/d	Payroll, net		(1,874.36)	30,237.45
09/08/06	auto w/d	Payroll taxes		(589.16)	29,648.29
09/08/06	deposit	Rent	540.00		30,188.29
09/11/06	auto w/d	Paychex charges		(101.96)	30,086.33
09/12/06	deposit	Rent	855.00		30,941.33
09/12/06	1071	Petty Cash		(415.99)	30,525.34
09/12/06	1072	C & C Construction final pmt to replace stolen A/C unit		(1,850.00)	28,675.34
09/13/06	deposit	Rent and laundry	329.50		29,004.84
09/14/06	1073	CLM Landscape		(1,500.00)	27,504.84
09/14/06	1074	T and J Carpet Cleaning		(120.00)	27,384.84
09/14/06	deposit	Rent	570.00		27,954.84
09/18/06	deposit	Rent	1,122.00		29,076.84
09/21/06	1072 - void	Stop payment on #1072	1,850.00		30,926.84
09/21/06	1075	C & C Construction final pmt to replace stolen A/C unit		(1,850.00)	29,076.84
09/21/06	Credit	Charge for stop payment		(31.00)	29,045.84
09/21/06	auto w/d	Payroll, net		(1,874.36)	27,171.48
09/22/06	auto w/d	Payroll taxes		(589.16)	26,582.32
09/25/06	1076	Cumberland and Ohio Company of Texas		(7,982.18)	18,600.14
09/26/06	deposit	Rent	750.00		19,350.14
09/29/06	deposit	Rent	802.00		20,152.14
09/30/06	Credit	Insufficient funds - rent check returned		(600.00)	19,552.14
09/29/06	deposit	interest income for checking acct for Sept	6.16		19,558.30
09/29/06	auto w/d	Maintenance fee		(10.00)	19,548.30
09/29/06	auto w/d	Bank charges		(11.08)	19,537.22

Total September 2006**Total from inception through Sept 30, 2006**

		Balance forward			19,537.22
10/05/06	deposit	Rent	4,020.00		23,557.22
10/06/06	1077	Memphis Light Gas and Water-utilities		(4,200.37)	19,356.85
10/06/06	1078	Memphis City Wide Security		(1,889.00)	17,467.85

CME - Corners, Inc.- Operating account
Cash receipts and disbursements

<u>Date</u>	<u>Ck #</u>		<u>Debits</u>	<u>Credits</u>	<u>Adjusted Balance</u>
10/06/06	1080	Budget Premium Co - liab and prop insur		(8,760.75)	8,707.10
10/05/06	auto w/d	Payroll, net		(1,874.36)	6,832.74
10/06/06	auto w/d	Payroll taxes		(589.16)	6,243.58
10/06/06	deposit	Rent	1,715.00		7,958.58
10/06/06	1079	Puryear Hamilton Hausman and Wood - acctg		(1,986.40)	5,972.18
10/10/06	deposit	Rent	1,705.00		7,677.18
10/10/06	cr	Paychex charges		(101.96)	7,575.22
10/11/06	deposit	Wire - loan from Regions Bank	10,000.00		17,575.22
10/11/06	cr	Wire fee		(15.00)	17,560.22
10/11/06	1081	Crocker and Niarhos - legal services		(980.00)	16,580.22
10/11/06	1082	Callahan Landscape Maintenance - remove tree		(400.00)	16,180.22
10/11/06	1083	T and J Carpet Cleaning		(90.00)	16,090.22
10/11/06	1084	ADT Security Services Inc.		(35.00)	16,055.22
10/11/06	1085	ADT Security Services Inc.		(45.00)	16,010.22
10/11/06	1086	MCI Verizon		(110.20)	15,900.02
10/11/06	deposit	Rent	710.00		16,610.02
10/12/06	deposit	Transfer forfeited security deposits to operations	850.00		17,460.02
10/18/06	deposit	Rent and laundry	801.25		18,261.27
10/18/06	1087	Petty cash reimbursement		(557.26)	17,704.01
10/19/06	auto w/d	Payroll, net		(1,932.37)	15,771.64
10/20/06	auto w/d	Payroll taxes		(611.89)	15,159.75
10/23/06	1088	Callahan Landscape Maintenance - lawn maint		(1,500.00)	13,659.75
10/23/06	deposit	Correction of 9-30-06 credit for ISF	600.00		14,259.75
10/24/06	deposit	Wire - loan from Regions Bank	30,000.00		44,259.75
10/24/06	cr	Wire fee		(15.00)	44,244.75
10/23/06	1089	Cumberland and Ohio Company of Texas		(11,034.55)	33,210.20
10/24/06	1090	void		-	33,210.20
10/26/06	deposit	Rent	500.00		33,710.20
10/30/06	deposit	Rent	740.00		34,450.20
10/31/06	deposit	interest income for checking acct for Oct	3.59		34,453.79
10/31/06	auto w/d	Maintenance fee		(10.00)	34,443.79
10/31/06	auto w/d	Bank charges		(9.43)	34,434.36
Total October 2006					
Total from inception through Oct 31, 2006					
		Balance forward			34,434.36
11/01/06	1091	Baer, Baer and Baer - collection work on rent		(540.00)	33,894.36
11/01/06	1092	MCI/Verizon		(131.92)	33,762.44
11/01/06	1093	ADT Security Services Inc.		(35.00)	33,727.44
11/01/06	1094	Memphis Light Gas and Water-utilities		(4,175.00)	29,552.44
11/02/06	deposit	Rent	1,186.00		30,738.44
11/02/06	1095	Petty cash reimbursement		(345.76)	30,392.68
11/02/06	1096	Anthony Sledge - cell phone		(94.67)	30,298.01
11/02/06	1097	Memphis City Wide Security		(1,889.00)	28,409.01
11/02/06	1098	T and J Carpet Cleaning		(105.00)	28,304.01
11/02/06	1099	Bowes Sewer and Drain - sewer services		(97.00)	28,207.01
11/02/06	1100	Budget Premium Co - liab and prop insur		(8,760.75)	19,446.26
11/02/06	auto w/d	Payroll, net		(1,874.36)	17,571.90
11/03/06	auto w/d	Payroll taxes		(589.16)	16,982.74
11/03/06	1101	Puryear Hamilton Hausman and Wood - acctg		(2,570.62)	14,412.12
11/06/06	1102	C & C Construction - repair water break		(2,765.00)	11,647.12
11/06/06	1103	VOID			11,647.12
11/06/06	1104	Memphis Business Journal - advertising sale		(290.25)	11,356.87
11/07/06	deposit	Rent	2,475.00		13,831.87
11/08/06	deposit	Rent	945.00		14,776.87
11/08/06	cr	Returned check - tenant stopped payment		(320.00)	14,456.87
11/08/06	cr	Return item fee		(6.00)	14,450.87
11/09/06	1105	Memphis Business Journal - advertising sale #2		(290.25)	14,160.62
11/09/06	1106	Crocker and Niarhos - legal services		(2,110.01)	12,050.61
11/10/06	deposit	Rent and laundry	1,056.25		13,106.86
11/10/06	deposit	Wire - loan from Regions Bank	10,000.00		23,106.86
11/10/06	cr	Wire fee		(15.00)	23,091.86
11/10/06	cr	Paychex EIB		(101.96)	22,989.90
11/16/06	auto w/d	Payroll, net		(1,874.36)	21,115.54
11/17/06	auto w/d	Payroll taxes		(589.16)	20,526.38
11/16/06	cr	Cash draft for motel rooms for displ tenants from fire		(200.00)	20,326.38
11/16/06	cr	Lasco Fire Protection Inc. deductible for fire damage		(500.00)	19,826.38

CME - Corners, Inc.- Operating account
Cash receipts and disbursements

<u>Date</u>	<u>Ck #</u>		<u>Debits</u>	<u>Credits</u>	<u>Adjusted Balance</u>
11/16/06	cr	Shelby County Code Enforcer - for fire damages		(177.00)	19,649.38
11/16/06	cr	Home Depot - for fire damages		(375.46)	19,273.92
11/16/06	deposit	Rent	579.00		19,852.92
11/20/06	deposit	Rent	1,220.00		21,072.92
11/21/06	1107	MCI/Verizon		(130.02)	20,942.90
11/21/06	1108	ADT Security Services Inc		(81.93)	20,860.97
11/27/06	deposit	Transfer forfeited security deposits to operations	450.00		21,310.97
11/27/06	deposit	Transfer forfeited security deposits to operations	650.00		21,960.97
11/28/06	deposit	Rent	390.00		22,350.97
11/28/06	1109	Mwaniki Tabor		(950.00)	21,400.97
11/30/06	auto w/d	Payroll, net		(4,189.08)	17,211.89
11/30/06	deposit	interest income for checking acct for Nov	4.49		17,216.38
11/30/06	auto w/d	Maintenance fee		(10.00)	17,206.38
11/30/06	auto w/d	Bank charges		(10.24)	17,196.14

Total November 2006

Total from inception through Nov 30, 2006

		Balance forward			17,196.14
12/01/06	auto w/d	Payroll taxes		(1,723.53)	15,472.61
12/01/06	deposit	Transfer from Cumberland in settlement on sale of Corners	5,000.00		20,472.61
12/01/06	1110	Puryear Hamilton Hausman and Wood - acctg		(2,703.35)	17,769.26
12/07/06	1111	Crocker and Niarhos - legal		(4,342.41)	13,426.85
12/11/06	cr	Paychex EIB		(152.94)	13,273.91
12/19/06	deposit	Laundry	155.63		13,429.54
12/21/06	auto depo	Taxes - Paychex TPS	1,839.13	-	15,268.67
12/29/06	deposit	interest income for checking acct for Dec	1.67		15,270.34
12/29/06	auto w/d	Maintenance fee		(10.00)	15,260.34
12/29/06	auto w/d	Bank charges		(2.39)	15,257.95

Total December 2006

Total from inception through Dec 31, 2006

		Balance forward			15,257.95
01/02/07	1112	Puryear Hamilton Hausman and Wood - acctg		(910.49)	14,347.46
01/03/07	cr	Paychex - cashier check for W-2 prep		(69.00)	14,278.46
01/05/07	1113	Crocker and Niarhos - legal		(403.84)	13,874.62
01/10/07	1114	Cumberland and Ohio Company of Texas		(5,379.35)	8,495.27
01/10/07	transfer	Transfer to close out security deposit account	2,233.10		10,728.37
01/11/07	deposit	Refund from Memphis Light, Gas and Water	8,409.40		19,137.77
01/23/07	deposit	Refund from Budget Premium Company	20,874.70		40,012.47
01/24/07	deposit	Laundry	71.38		40,083.85
01/31/07	deposit	interest income for checking acct for Jan 07	3.52		40,087.37
01/31/07	auto w/d	Maintenance fee		(10.00)	40,077.37
01/31/07	auto w/d	Bank charges		(2.56)	40,074.81
02/01/07	1115	Cumberland and Ohio Company of Texas		(5,812.50)	34,262.31
02/01/07	1116	Cumberland and Ohio Company of Texas-insurance claim work		(4,187.50)	30,074.81
02/06/07	1117	Puryear Hamilton Hausman and Wood - acctg		(2,205.78)	27,869.03
02/09/07	1118	Crocker and Niarhos - legal		(129.00)	27,740.03
02/13/07	1119	Fridrich Pinson and Rothberg Insurance - refund over pmt		(700.00)	27,040.03
02/14/07	deposit	Insurance settlement	486,910.82		513,950.85
02/16/07	wire out	Bank of America for Alterra Corners LLC- wire out of insurance proceeds		(427,349.86)	86,600.99
02/16/07	cr	wire fee		(20.00)	86,580.99
02/23/07	1120	Crocker and Niarhos - legal		(279.50)	86,301.49
02/23/07	1121	Cumberland and Ohio Company of Texas		(6,250.00)	80,051.49
02/23/07	1122	Cumberland and Ohio Company of Texas		(43.20)	80,008.29
02/27/07	1123	Puryear Hamilton Hausman and Wood - acctg and tax		(6,977.50)	73,030.79
02/27/07	1124	Regions Bank - remittance of balance less \$100		(72,920.79)	110.00
02/27/07	1125	TN Department of Labor and Workforce Development - penalty		(10.00)	100.00